



AUDITORS' REPORT

We have audited the attached Balance Sheet of M/s INSTITUTE OF VOCATIONAL STUDIES (Unit of Awadh Public Charitable Trust) as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that: -

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (b) In our opinion, proper books of account as required by the law, have been kept by the company so far as appears from our examination of those books;
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the State of Affairs of the Institute as at 31st March 2023 and
 - ii) In the case of the Income & Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place : Delhi
Date: 31/10/2023

For, V G Y N & ASSOCIATES
CHARTERED ACCOUNTANT



Yogesh Agrawal
(Partner)

INSTITUTE OF VOCATIONAL STUDIES
(A Unit of Awadh Public Charitable Trust)
BALANCE SHEET AS AT 31.03.2023
Course:- B.Ed & ETE

LIABILITIES	Current Year 2022-23	Previous Year 2021-22	ASSETS	Current Year 2022- 23	Previous Year 2021-22
CORPUS FUND			FIXED ASSETS (As per Scheduled)	60,34,843.48	66,60,294.35
Opening Balance	1,00,96,904.82	79,57,154.40	CURRENT ASSETS AND LOAN & ADVANCES		
Add: Received During the year	-	-	Other Receivable	2,03,000.00	21,72,000.00
Add: Excess of Income	-	-	Endowment/Reserve Fund/Fixed Deposit (Balance with Scheduled Bank)	58,37,283.00	72,61,143.00
Over Expenditure	(21,35,985.21)	21,39,750.42	Fees Receivable	2,77,125.00	1,46,550.00
Less: Donation	79,60,919.61	1,00,96,904.82	Cash at Bank (Balance with Scheduled Bank)	1,39,28,555.00	1,28,79,341.00
CURRENT LIABILITIES & PROVISION			Other Balance		19,17,713.15
EPF	29,208.45	30,490.84			
TDS Payable	21,468.53	49,765.26			
Cultural Fund	4,40,546.03	4,40,546.03			
Advance Fees	43,92,283.33	53,96,966.67			
Fees Refundable	10,000.00	5,000.00			
Security Refundable	18,16,000.00	20,82,000.00			
Salary Payable	6,62,693.19	7,31,106.76			
Other Payable	1,09,47,687.34	1,22,04,261.12			
TOTAL/RS.	2,62,80,806.48	3,10,37,041.50	TOTAL/RS.	2,62,80,806.48	3,10,37,041.50
	0.00	-			

For, V G Y N & ASSOCIATES
(Chartered Accountants)

Yogesh Agrawal
(Partner)
Date: 31/10/2023
Place: Delhi
UDIN: 23098028BGZDJO3904



For AWADH PUBLIC CHARITABLE TRUST

(Naushad Khalid)
Managing Trustee

INSTITUTE OF VOCATIONAL STUDIES
(A Unit of Awadh Public Charitable Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023
Course:- B.Ed & ETE

EXPENSES	Current Year 2022-23	Previous Year 2021-22	INCOME	Current Year 2022- 23	Previous Year 2021-22
EMPLOYEE COST					
To Salary to Teaching Staff	57,24,877.00	40,17,647.00	By Fees from Students	1,41,81,533.34	1,63,96,891.66
To Salary (Non Teaching Staff)	30,88,203.24	23,39,016.99	By Interest from Bank	9,67,888.00	8,55,625.00
To EPF Employer Share	1,80,581.31	2,13,434.30	By Other Receipts	2,74,385.87	35,136.40
To Staff Welfare	2,36,329.67	1,80,995.21			
To Faculty & Student Development Programme	1,12,623.30	22,732.00			
To Visiting Faculty Charges	79,900.00	19,000.00			
OPERATING EXPENSES					
To Repair & Maintenance-Computer	9,955.60	9,237.60			
To Electricity and Water Charges	8,02,477.65	5,95,994.96			
To Repair & Maintenance-Building	23,30,381.33	30,56,344.89			
To Repair & Maintenance-Electrical	1,29,572.14	79,812.12			
To Repair & Maintenance-Equipments	2,38,231.75	1,98,670.78			
To Repair & Maintenance-Others	30,509.69	28,756.00			
To Subscription of Journals	28,062.99	22,467.14			
To Scholarship	48,700.00	9,375.00			
To Exam Expenses	33,899.00	24,484.00			
ADMINISTRATION & GENERAL EXPENSES					
To Advertising Expenses	29,575.87	68,359.31			
To Animation/Processing/ NOC Fees	3,01,700.00	3,05,300.00			
To Internet Expenses	1,41,182.80	15,812.00			
To Printing & Stationery	1,73,321.41	1,25,138.13			
To Vehicle Running & Maintenance	1,93,700.53	1,22,758.89			
To Telephone Expenses	32,280.54	30,896.90			
To Consultancy Charges	12,70,486.60	12,68,154.00			
To Audit fees	27,799.62	27,966.00			
To Horticultural Expenses	1,71,917.88	1,41,505.59			
To Insurance vehicle	21,622.45	19,524.85			
To Interest on TDS	2,137.59	-			
To Municipal Tax	5,22,305.39	5,49,870.02			
To Misc. Exp	1,00,779.71	1,52,140.06			
To Postage & Courier	1,404.12	614.62			
To Rent-DDA	20,185.35	20,306.16			
To Charity & Welfare Expenses	1,15,187.80	2,19,001.43			
To Bank Charges	17,561.33	5,366.66			
To Conveyance	4,05,844.83	3,34,008.75			
To Meeting & Programme	34,734.60	12,033.28			
To Consumables of Lab & Clinic	-	7,256.00			
To Travelling Expenses	59,249.31	-			
To Depreciation on Fixed Assets	8,42,510.00	9,03,922.00			
To Excess of Income over Expenditure	(21,35,985.21)	21,39,750.42			
TOTAL/RS.	1,54,23,807.20	64,69,685.07	TOTAL/RS.	1,54,23,807.20	1,72,87,653.06

For, V G Y N & ASSOCIATES
(Chartered Accountants)

Yogesh Agrawal
(Partner)
Date: 31/10/2023
Place: Delhi
UDIN: 23098028BGZDJO3904



For AWADH PUBLIC CHARITABLE TRUST

(Naushad Khalid)
Managing Trustee

IVS
ANNEXURE "C" OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2023

PARTICULARS	R.O.D.	W.D.V. AS ON 01.04.22	ADDITIONS		SALE OR ADJU. DURING THE YEAR	BALANCE AS ON 31.03.2023	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2023
			BEFORE 30.09.22	AFTER 30.09.22				
Electric Equipment	0.15	73,331.00	8,850.00			82,181.00	12,327.00	69,854.00
Air Conditioner	0.15	39,708.00				39,708.00	5,956.00	33,752.00
Office Equipments	0.15	24,611.00				24,611.00	3,692.00	20,919.00
Furniture & Fixture	0.10	5,50,556.00				5,50,556.00	55,056.00	4,95,500.00
Computer & Software	0.40	1,05,935.00				1,05,935.00	42,374.00	63,561.00
Books & Periodicals	0.15	2,92,913.35	22,942.00			3,15,855.35	47,378.00	2,68,477.35
		10,87,054.35	31,792.00			11,18,846.35	1,66,783.00	9,52,063.35

B.ED	1,07,491.64	6,13,604.83
ETE	59,291.36	3,38,458.52

For, Institute of Vocational Studies


 Naushad Khalid
 (Authorized Signatory)



ANNEXURE OF ALLOCABLE FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2022

PARTICULARS	R.O.D.	W.D.V.		ADDITIONS		SALE OR		BALANCE		DEPRECIATION		W.D.V.	
		AS ON	01.04.22	BEFORE	AFTER	ADJUDURING	AS ON	FOR THE	AS ON	31.03.2023			
Land			59,32,802.00				59,32,802.00		68,77,352.35	8,42,510.00		60,34,843.35	
Building	0.10		38,84,747.00				38,84,747.00		57,58,506.00	6,75,727.00		50,82,780.00	
Lift	0.15		6,14,128.00				6,14,128.00		16,75,735.00	2,37,621.00		14,38,115.00	
Electric Equipment	0.15		3,45,756.50	29,900.00	57,414.00		4,33,070.50		74,34,241.00	9,13,348.00		65,20,895.00	
Projector	0.15		-	1,47,200.00			1,47,200.00		9,13,348.00	2,37,621.00		6,75,727.00	
Air Conditioner	0.15		2,42,927.00				2,42,927.00		1,17,375.00	1,17,375.00		6,65,126.00	
Gen-Set	0.15		31,560.00				31,560.00		5,523.00	829.00		4,694.00	
Office Equipments	0.15		1,55,146.00				1,55,146.00		76,476.00	11,469.00		65,007.00	
Furniture & Fixture	0.10		8,94,955.64				8,94,955.64		9,13,348.00	9,13,348.00		65,20,895.14	
Computer & Software	0.40		1,66,007.00				1,66,007.00		9,13,348.00	9,13,348.00		65,20,895.14	
Vechiles Car	0.15		7,82,501.00				7,82,501.00		9,13,348.00	9,13,348.00		65,20,895.14	
Books & Periodicals	0.15		5,523.00				5,523.00		9,13,348.00	9,13,348.00		65,20,895.14	
Motorcycles	0.15		76,476.00				76,476.00		9,13,348.00	9,13,348.00		65,20,895.14	
Amount allocable to Institute			1,31,32,528.14	1,77,100.00	57,414.00	59,32,802.00	74,34,241.14	9,13,348.00	65,20,895.14	9,13,348.00	65,20,895.14	65,20,895.14	65,20,895.14
Amount allocable to B.Ed & ETE			59,32,802.00	1,77,100.00	57,414.00	59,32,802.00	74,34,241.14	9,13,348.00	65,20,895.14	9,13,348.00	65,20,895.14	65,20,895.14	65,20,895.14
IRMAS (0 %)			1,02,60,152.00	1,39,909.00	45,357.00	46,86,914.00	57,58,506.00	6,75,727.00	50,82,780.00	6,75,727.00		50,82,780.00	
IVS (79 %)			28,72,376.00	37,191.00	12,057.00	12,45,888.00	16,75,735.00	2,37,621.00	14,38,115.00	2,37,621.00		14,38,115.00	
COMM-IT CAREER ACADEMY (21 %)			1,31,32,528.00	1,77,100.00	57,414.00	59,32,802.00	74,34,241.00	9,13,348.00	65,20,895.00	9,13,348.00		65,20,895.00	
IVS -Total Asset			1,13,47,206.35	1,71,701.00	45,357.00	46,86,914.00	68,77,352.35	8,42,510.00	60,34,843.35	8,42,510.00	60,34,843.35	60,34,843.35	60,34,843.35
B.Ed (64%)			72,62,212.06	1,09,888.64	29,028.48	29,99,624.96	44,01,505.50	5,39,206.40	38,62,299.74	5,39,206.40	38,62,299.74	38,62,299.74	38,62,299.74
ETE (36%)			40,84,994.29	61,812.36	16,328.52	16,87,289.04	24,75,846.85	3,03,303.60	21,72,543.60	3,03,303.60	21,72,543.60	21,72,543.60	21,72,543.60
CCA Total			37,91,006.60	37,191.00	92,825.00	12,45,888.00	26,75,133.60	4,65,890.00	22,09,244.60	4,65,890.00	22,09,244.60	22,09,244.60	22,09,244.60



Notes on account

The statement of accounts shall be so made to disclose the following: -

1. **Method of Accounting:**
The trust adopts mercantile system of accounting.
2. **Revenue Recognition:**
Income i.e. Fees from Students, Interest from Banks and Expenditure i.e. Salary to Staff and Visiting Staffs are accounted on accrual basis as they are earned or incurred. The other incomes and expenditures are accounted on cash basis.
3. **Valuation of Fixed Assets:**
Fixed assets are valued at W.D.V. as on 31.03.2023 and cost of acquisition during the year less depreciation as per provisions of Income Tax Act, 1961.
4. Amount of Creditors, Loans Balances and Advances are subject to confirmation.
5. The Trust has run two institutes in one campus so the administration expenses and the common capital expenditures have been distribute on actual student ratio except internet and computer related expense which was distributed in 90:10 ratios among CCA and IVS respectively. IVS college has also running two programme which is B.ED & ETE and common expenditure of IVS has been distributed according to the student ratio between them.
6. All the receipts/income was directly received by the Institutes and the expenditure related to institutes was made by the Trust.
7. No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
8. No service of the trust/institution was made available to any person having a substantial interest during the year together with remuneration or compensation received, if any.
9. No property/asset of the trust/institution was sold during the year to the person having a substantial interest together with consideration received.
10. No income or property of the trust/institution was diverted during the year in favor of any interested person having a substantial interest together with the amount of income or value of the property so diverted.



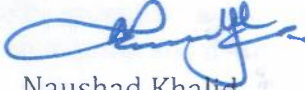
11. Balancing figure in balance sheet is adjusted with other payables in B.ED and ETE by Rs. 3233853.26/- and 7486957.77/-
12. That the figures of the previous year have been re-grouped wherever found necessary in relation to the current year & to make the figures comparable.

For, V G Y N & ASSOCIATES.
CHARTERED ACCOUNTANT


YOGESH AGRAWAL
(Partner)
Place: Delhi
Date: 31/10/2023



For, INSTITUTE OF VOCATIONAL STUDIES


Naushad Khalid
(Managing Trustee)